

Everett School District No. 2

RESOLUTION NO. 351
FOR THE PURPOSE OF FORMING A
COOPERATIVE RISK MANAGEMENT POOL ACCOUNT

WHEREAS, School Districts and Education Service Districts in the State of Washington are authorized by RCW 48.62.040 to individually or jointly self insure, purchase insurance coverage, and obtain risk management, claims and administrative services, and

WHEREAS, Chapter 39.34 RCW authorizes School Districts and Educational Service Districts to enter into cooperative agreements, and

WHEREAS, approval has been obtained from the State Risk Manager for the formation of a joint self-insurance pool to be called the Puget Sound Schools Risk Management Trust, and,

WHEREAS, The Board of Directors of the Everett School District No. 2 at its regular meeting of July 21, 1986, a quorum thereof present and voting, did agree as follows:

1. That the Puget Sound Schools Risk Management Trust be formed as an interlocal cooperative and that Educational Service District No. 121 be designated its trustee.
2. That the general purpose of such a Trust shall be the collection, investment, and payment of funds for the purpose of meeting member school district joint self-insuring, insurance purchasing, risk management, claims and administrative services requirements pursuant to rules and procedures of the Superintendent of Public Instruction and the State Risk Manager.
3. That the Trust shall be managed by Educational Service District No. 121 in accordance with the terms and conditions of the agreement, bylaws and policies of the Trust, and the fiscal and personnel policies of the Board of Educational Service District No. 121.
4. That the Superintendent or designee of Everett School District No. 2 Snohomish County, Washington, is hereby designated as the representative of Everett School District No. 2, Snohomish County, Washington, to the Puget Sound Schools Risk Management Trust Board of Directors.

ADOPTED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular open public meeting thereof, held July 21, 1986, the following Directors being present and voting.

Shirley Anderson
President, Board of Directors

Sue M. Casper
Vice President, Board of Directors

Earl E. Stott
Director

Charles E. Betts
Director

Robert H. Smith
Director

ATTEST:

Budy R. Johnson
Secretary, Board of Directors
Everett School District No. 2

July 21, 1986